SAINT VINCENT AND THE GRENADINES

HOUSE OF ASSEMBLY

ORDER PAPER

No.2 **6**

TUESDAY 4TH DECEMBER, 2012

PRAYERS

PAPERS

1. 2013 Estimates of St. Vincent and the Grenadines
   (Honourable Prime Minister/Minister of Finance)

ORDERS OF THE DAY

(Government Orders are marked thus*)

MOTION

1*. 2013 ESTIMATES OF ST. VINCENT & THE GRENADINES

To be moved by Dr. the Honourable Ralph Gonsalves, Prime Minister/Minister of Finance.

WHEREAS Section 70 (1) of the Constitution of Saint Vincent and the Grenadines provides that the Minister for the time being responsible for finance shall cause to be prepared and laid before the House of Assembly before, or not later than thirty days after, the commencement of each financial year estimates of the revenues and expenditure of Saint Vincent and the Grenadines for that financial year;

AND WHEREAS Section 70 (2) of the Constitution provides for the approval of the estimates of expenditure by the House;

AND WHEREAS the Government had additionally decided to prepare estimates on a triennial basis.

BE IT RESOLVED that this Honourable House of Assembly do adopt the Estimates for the financial year ending 31st December, 2013.

AND BE IT FURTHER RESOLVED that this Honourable House note the projections for the financial years ending 31st December, 2014 and 31st December, 2015.

BILLS

1*. Appropriation Bill, 2013.
(Honourable Prime Minister/Minister of Finance) 1st Reading

RESOLUTION

The Honourable Minister of Finance to move:

BE IT RESOLVED that this Honourable House do authorise the Minister of Finance to borrow by means of fluctuating overdraft or otherwise from CIBC First Caribbean International Bank or the RBTT Bank Caribbean Ltd. or the Bank of Nova Scotia, or the Bank of St. Vincent Grenadines Ltd., money to an amount not exceeding in the aggregate thirty-five million dollars, during the period 1st January, 2013 to 31st December, 2013 for the purpose of meeting the current requirements of the Government.

BE IT FURTHER RESOLVED that this Honourable House do authorize the Minister of Finance to raise a bond for a sum not exceeding thirty million dollars to pay outstanding amounts due to VINLEC and the NIS.

APPOINTMENT OF PUBLIC ACCOUNTS COMMITTEE

ADJOURNMENT